



Azadi Ka Amrit Mahotsav Activity

"Sky High Symposium- 87 Live Webinar"
conducted by Women & Young Members
Excellence Committee of ICAI on 03rd January
2024

The poster is for a webinar organized by the Women & Young Members Excellence Committee (WYMEC) of ICAI. It features a teal and blue color scheme. On the left, it states the event is for Women & Young Members, held on Wednesday, 03rd January 2024, from 04:00 PM to 06:00 PM. It offers 2 CPE hours and is free of fee. A registration link is provided. On the right, it lists the participants: a Welcome Address by CA. Priti Savla, Introductory Remarks by CA. Abhay Chhajed, Speakers CA. Rinkle Gorwara and CA. Neha Gada, and Co-ordinators CA. Trupti Bhattad, CA. Pinki Kedia, and CA. Pooja Goyal. The bottom of the poster includes a note about sending questions in advance.

75 The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Women & Young Members Excellence Committee Organises

SKY HIGH-SYMPOSIUM-87
Webinar on
Scope in Social Services & SME Listing at Stock Exchange

for Women & Young Members Every **Wednesday**
03rd January 2024 | 04:00 PM to 06:00 PM
2 CPE Hours Unstructured | FEES NIL

Registration and participation link:
<https://live.icai.org/wymec/03012024>

Questions related to the topic may be sent in advance at wymec@icai.in or LIVE at the time of Program itself at the same link

Welcome Address
CA. Priti Savla
Chairperson, WYMEC, SRSB & Vice Chairperson, VSB

Introductory Remarks
CA. Abhay Chhajed
Chairman, CCLEA&NPO & Vice Chairman, WYMEC & ASB

Speakers
CA. Rinkle Gorwara
CA. Neha Gada

Co-ordinators
CA. Trupti Bhattad
CA. Pinki Kedia
CA. Pooja Goyal

As part of country wide Azadi ka Amrit Mahotsav initiatives, envisaged by Government of India, to commemorate and celebrate 75 years of India's Independence, the Women & Young Members Excellence Committee (WYMEC) of ICAI organized "Sky High Symposium- 87 Live Webinar" on 03rd January 2024.

CA. Rinkle Gorwara and CA. Neha Gada were speakers of the said program. Coordinators for the day were CA. Trupti Bhattad, CA. Pinki Kedia and CA. Pooja Goyal.

The program covered discussion on "Scope in Social Services". Deliberations were made on Human, Environment, Section 8 Company, Certificate u/s 80G & 12AA, CSR Certification, CSR Certificate Course Provided by the ICAI, Social Work Environment, Sustainability, Environmental, Social and Corporate Governance (ESG), Extended

Producer Responsibility (EPR), BSR, Plastic Recycling and E-waste Management.



The program also covered Session on “SME Listing at Stock Exchange”. Topics discussed were Overview on Listing, Keywords & Terms Used, Benefits of Listing, Eligibility Criteria, Process & Procedure, Compliance under LODR, etc.

OVERVIEW

- In 2010, then Prime Minister recommended setting up of a dedicated stock exchange for SMEs
- SEBI was entrusted with the task of laying down the framework for setting up of a new exchange, or separate platform of an existing stock exchange having nationwide terminals, for SMEs
- BSE & NSI have received permission of the regulator for setting up the SME platform
- Liberalised regulations for going public
- Liberalised norms for listing

Stock Exchange	SME Listing Till Date as on 31.12.23	Mkt. Cap. (Rs. Cr.)
BSE	293	34331.15
NSI	251	75946.48

BENEFITS OF LISTING

CORPORATE LEVEL

- Visibility
- Brand Building
- Enhancing Worth
- Valuations
- Comparatively Better Funding Terms
- ESOP - Retention Tool For Employees
- Long Term Capital Gains Tax @ 10%

PROCESS LEVEL

- Faster Processing Time
- Lower Time, Cost & Effort to get Listed
- 100% Underwriting
- Offer Document not vetted by SEBI
- Lower Reporting Requirements
- Migration to Main Board Easier

ELIGIBILITY REQUIREMENTS - BASIC PARAMETERS - II

Criteria Not Eligible	NOT ELIGIBLE	BSE BSE
Not Eligible	Name	Is 3 times its last preceding half financial year.
Track Record	1. The track record of applicant company/venture should be about 3 years, out of which track record of operations should be for atleast one full financial year and audited financial records for one full financial year.	2. If the applicant company does not have a track record of 3 years, however the Project for which IPO is being proposed is approved and funded by MCA21, SEBI, financial institutions and banks/other financial institutions, then the company seeking listing should have a track record of operations for atleast one full financial year and audited financial records for one full financial year.
Coverage Ratio	1	Not more than 3:1. Reduction may be granted to finance companies.
Operating profit	Operating profit means earnings before interest, depreciation and tax.	

PROCESS & PROCEDURES

Restructure Capital → Sign with MB, BTA, DE, CW, Mkt Mkt, etc. → MB - undertake IPO & prepare Offer Book → Experts - CA, CS, Lawyer, Technical, etc. → Bankers, QIBs, NRI, FI, etc. → File Offer Doc. with SEBI → File DRP with Opening and Closing dates with DRP and work upon → Open IPO, Mkt shares, give refund, Listing for long term capital gains tax, etc. → Credit Shares in Demat A/c, File Apply for long term capital gains tax, etc. → !!! U LISTED !!!

Current Pkt. Ltd. Co. with a Pkt. Ltd. → Update all Compliances → Lock in (Promoters: 10% of the post issue promoter - 3 year from the date of listing)

COMPLIANCES UNDER LODR

	Quarterly	Half Yearly	Annual
TIME BASED	1. Grievances Redressal Mechanism Start	1. Shareholding Pattern 2. Statement of Deviation / Variation in Financials 3. Financial Results 4. Compliance Certificate with share transfer agent 5. Compliance Certificate with transfers, transmission, etc.	1. Listing Fees 2. Annual Report
EVENT BASED	1. Appt of Share Tel Agents 2. Prior Approval 3. Prior Int. of BSE - Financial Results 4. Prior Int. of BSE - Buyback, Vol. Dividing, etc. 5. Prior Int. of BSE - alteration in nature of securities 6. Disclosure of Price Sensitive	7. Info. SIP prior to listing securities (2. RD - Dividend / Bonus SIP in case Capital Restructuring 8. SIP in case Capital Restructuring 9. Change in Name of Listed Company 10. Deal Scheme of Arrangement 11. RD - BC - Change of Share	12. RD - Dividend / Bonus 13. Voting results by Shareholders 14. Change in Name of Listed Company 15. Deal Scheme of Arrangement 16. Deal Scheme of Arrangement 17. Deal Scheme of Arrangement 18. Deal Scheme of Arrangement 19. Deal Scheme of Arrangement 20. Deal Scheme of Arrangement

KEYWORDS & TERMS USED

SME	Small and Medium Enterprise
SME Exchange	Exchange offering platform for listing of SMEs under Chapter XI of SEBI (ICDR) Regulations, 2009
Main Board	A Recognised Stock Exchange having Nationwide terminals other than an SME Exchange
Nominated Investor	A Qualified Institutional Buyer (QIB) or a Private Equity (PE) Fund who has entered into an agreement with the Merchant Banker to subscribe to the issue in case of under subscription or to receive / to deliver specified securities in market making process
Market Maker	A Liquidity provider A person who gives two way quotes i.e. for buying as well as selling the specified securities

The program concluded by giving Vote of Thanks to the Speakers and the participants.

Glimpses of the Webinar held on 03rd January 2024

